

Landmark Strategic Partnership

Natpower & Foskor Sign Major 460,000-Ton Sulphuric Acid Agreement in Sandton

In a colourful and prestigious event held in Sandton, **Natpower Industrial Corporation Limited's** South African subsidiary, **Natpower Industrial Corporation (Pty) Limited**, officially signed a landmark **Sulphur Toll Manufacturing Sulphuric Acid Agreement** with **Foskor Proprietary Limited**—a prominent South African state-owned enterprise operating under the Industrial Development Corporation (IDC).

Over the next 9 months, the partnering entities have agreed to manufacture **460,000 tons of 98% Sulphuric Acid**. This vital supply will directly support regional mining houses utilizing solvent extraction (SX) to leach and concentrate copper ore, lithium, platinum, and uranium, among other critical elements.

Strategic Significance & International Sourcing

This high-level collaboration serves as a cornerstone for regional economic development, supply chain stability, and industrial growth across Southern Africa:

- **Securing Critical Mining Inputs:** By producing 460,000 tons of 98% sulphuric acid, the partnership ensures an uninterrupted, high-quality chemical supply essential for extracting strategic minerals like copper, lithium, and platinum.
- **Global Sulphur Procurement:** To fuel the manufacturing process, **150,000 metric tons of sulphur shall be sourced and supplied by the parties from ADNOC in Abu Dhabi, UAE**, delivered via three separate **50,000-ton shipload vessels on a quarterly basis**.
- **Boosting Regional Agriculture:** Beyond mining, the initiative bridges key industrial gaps by providing Mono Ammonium Phosphate (MAP) to manufacture granular or prilled NPK fertilizers, supporting food security and agricultural productivity across the region.
- **Leveraging Industrial Synergy:** Combining Foskor's established manufacturing footprint with Natpower's robust commercial logistics creates a frictionless supply chain that streamlines distribution for both the agricultural and mining sectors.

Supply Metric Snapshot: Total Production Target: 460,000 Tons 98% H₂SO₄ | International Import: 150,000 Tons ADNOC Sulphur (3 × 50,000T Quarterly Vessels).

Key Signatories and Executive Leadership

The official signing ceremony brought together top-tier leadership from both corporations to formalize this multi-million-rand industrial alliance:

Representing Foskor Proprietary Limited	Representing Natpower Industrial Corporation (Pty) Ltd
Ms. Penny Zulu Interim Chief Executive Officer	Eng. Cedric Mulonda Group Chief Executive Officer
Mr. Gerrit Van Wyk Chief Commercial Officer	Mr. Patrick Jealousy Malabela Board Member & Shareholder Representative

Executive Board Realignment & Appointments

In conjunction with this milestone, Natpower has announced key leadership updates to steer its expanding regional operations:

- **Ms. Sharon Mutale** steps into the role of **Group Chief Finance Officer**. A founding director, shareholder, and Executive Board Member, Ms. Mutale brings deep institutional governance and financial leadership from within the Natpower Group of Companies.
- **Mr. Patrick Jealousy Malabela** joins the South African subsidiary as a **New Shareholder and Board Member**, strengthening cross-border oversight and strategic alignment.

Signing Ceremony & Official Gallery

Highlights capturing the formal signing ceremony, executive delegation meetings, and partnership exchanges in Sandton:



Official Signing Ceremony in Sandton

Official Agreement Signing Ceremony



Executive Handshake between
Natpower and Foskor Leadership

Executive Leadership Exchange